

CHAPTER LVIII.

An Act confirming the acts and resolutions of the Common Council of the City of Mankato relative to the issue of bonds to the Minnesota and Northwestern Railroad Company, and the election held for that purpose on the thirty-first day of May, A. D. one thousand eight hundred and seventy.

March 6, 1871.

Preamble.

Resolutions.

- SECTION 1. Resolutions and action of the Common Council hereby legalized and confirmed.
2. When act to take effect.

WHEREAS, The common council of the city of Mankato did, on the nineteenth day of May, one thousand eight hundred and seventy, adopt a certain resolution relative to the issue of bonds to the Minnesota and Northwestern Railroad Company, which was approved by the mayor on the twenty-first day of May, one thousand eight hundred and seventy, and published, as required by the laws and regulations of said city, on the twenty-first day of May, A. D. one thousand eight hundred and seventy, which resolution was as follows :

Resolved, That the city of Mankato shall issue to the Minnesota and Northwestern Railroad Company, in addition to the sixty-five thousand dollars already voted, bonds in the sum of fifteen thousand dollars, payable in the city of New York twenty years after issue, and bearing interest at the rate of seven (7) per centum, payable semi-annually in the city of New York, with the proper interest coupons attached, in consideration that said company shall build a railroad from Mankato to the north line of the state of Iowa, via the town of Wells. The said bonds to be delivered when the said railroad shall have been completed and cars running from Mankato to said state line, and connection made at said state line with one or more Iowa railroads; *Provided*, That said

Resolutions.

fifteen thousand dollar bonds shall not then be delivered it the said company shall before that time directly or indirectly procure or accept the repeal of any existing provisions of their charter which would, if unaltered, permit and allow, upon any terms, the joint use of any part of their road by any other company which shall build a railroad from the Iowa state line through Blue Earth City; *And provided further*, That the grading shall be done from Mankato to Wells by the first of July, one thousand eight hundred and seventy-one, the road from Mankato to Wells completed during the year one thousand eight hundred and seventy-one, and the road built from Wells southerly to the state line as soon as any Iowa railroad shall reach it to connect with.

Resolved further, That the said company shall be deemed to have complied sufficiently with the resolution giving to said company sixty-five thousand dollars, which was passed by the common council December twenty-second, one thousand eight hundred and sixty-nine, and approved December twenty third, one thousand eight hundred and sixty-nine, and which was adopted by the legal voters at an election held on the fourth day of January, A. D. one thousand eight hundred and seventy, and to be entitled to said bonds if they shall build the road from Mankato to Wells through the towns of Decoria and Beautord, and not through the towns of Rapidan and Lyra, nor particularly in the direction of Good Thunder's Ford, on the Maple river; one half of the said sixty-five thousand dollars in that case to be delivered when the road is graded and bridged, and the other half when it is completed and cars running thereon from Mankato to Wells; *Provided*, It shall be before the first day of August, one thousand eight hundred and seventy-two, as specified in said resolution; but this resolution shall not affect said original resolution if the road is built through the town of Rapidan, as originally contemplated. And for the purpose of carrying into effect the provisions of the foregoing resolutions, it is hereby provided that there shall be an election held, according to law, in the several wards of the city, on Tuesday, the thirty-first day of May, A. D. one thousand eight hundred and seventy, for the purpose of submitting the said resolutions to the vote of the qualified electors of said city; and, in voting on said resolutions, written or printed ballots shall be used, and those voting

in favor of authorizing the common council of said city to issue the bonds as the same is provided for in said resolutions, shall have written or printed on the ballots used at said election the words "For issuing city bonds," and those voting against granting such authority to the said common council shall have written or printed on their ballots the words "Against issuing city bonds." The places of voting in said city shall be as follows: First ward, at W. L. Coon's law office; second ward, at Union hotel; third ward, at Shaw's wagon shop; fourth ward, at the court house. The judges of election of the respective wards shall meet at the several places of holding election, on the Wednesday next preceding the day of election, and two hours before the opening of the polls on the day of election, for the purpose of correcting the poll lists. Said election to be conducted and the returns thereof made in all respects as is provided for in case of special election for said city.

Passed May 19th, 1870.

Approved May 21st, 1870.

Z. PADDOCK, Mayor.

Published May 21st, 1870.

By order of the Common Council.

E. D. B. PORTER, City Recorder.

AND WHEREAS, At said election as provided in said resolution the same was ratified and adopted by the legal voters, by a very large majority, and was so canvassed and declared; therefore,

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That said resolution and action of the said common council of the city of Mankato, approved May twenty-first, one thousand eight hundred and seventy, and the election held thereunder on the thirty-first day of May, A. D. one thousand eight hundred and seventy, and all proceedings under said resolutions and relative thereto be and the same are in all respects legalized, approved, ratified and confirmed, and made obligatory upon said city; and the said city of Mankato is hereby authorized and empowered, and it shall be the duty of said city and the proper officers thereof to issue and deliver to the said Minnesota and Northwestern Railroad Company the bonds of said city, with interest coupons

Action of Council legalized.

attached, to the amount of fifteen thousand dollars, according to the terms and provisions of the said resolutions; and the said bonds, when so issued, shall be legal and binding upon the said city; and it shall be the duty of the common council of said city to provide, by taxation, for the prompt payment of the interest on said bonds as the same may become due, and for the payment of the principal when it comes due, as provided by said resolution.

When act to take effect.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 6, 1871.

CHAPTER LIX.

March 6, 1871.

An Act confirming the action and resolution of the Common Council of the City of Mankato, approved July sixth, one thousand eight hundred and seventy, relative to the issue of bonds to James H. Stewart, his representatives or assigns, and the election held ratifying said resolution.

Preamble.

Resolution.

SECTION 1. Resolution and action of Common Council hereby legalized and confirmed.

2. When act to take effect.

Preamble.

WHEREAS, The common council of the city of Mankato did, on the fourth day of July, A. D. one thousand eight hundred and seventy, adopt a certain resolution relative to the issue of bonds to James H. Stewart, his representatives or assigns, which was approved by the mayor of said city on the sixth day of said July, and published as required by the laws and regulations, of said city on the ninth day of July, in said year, which resolution was as follows: